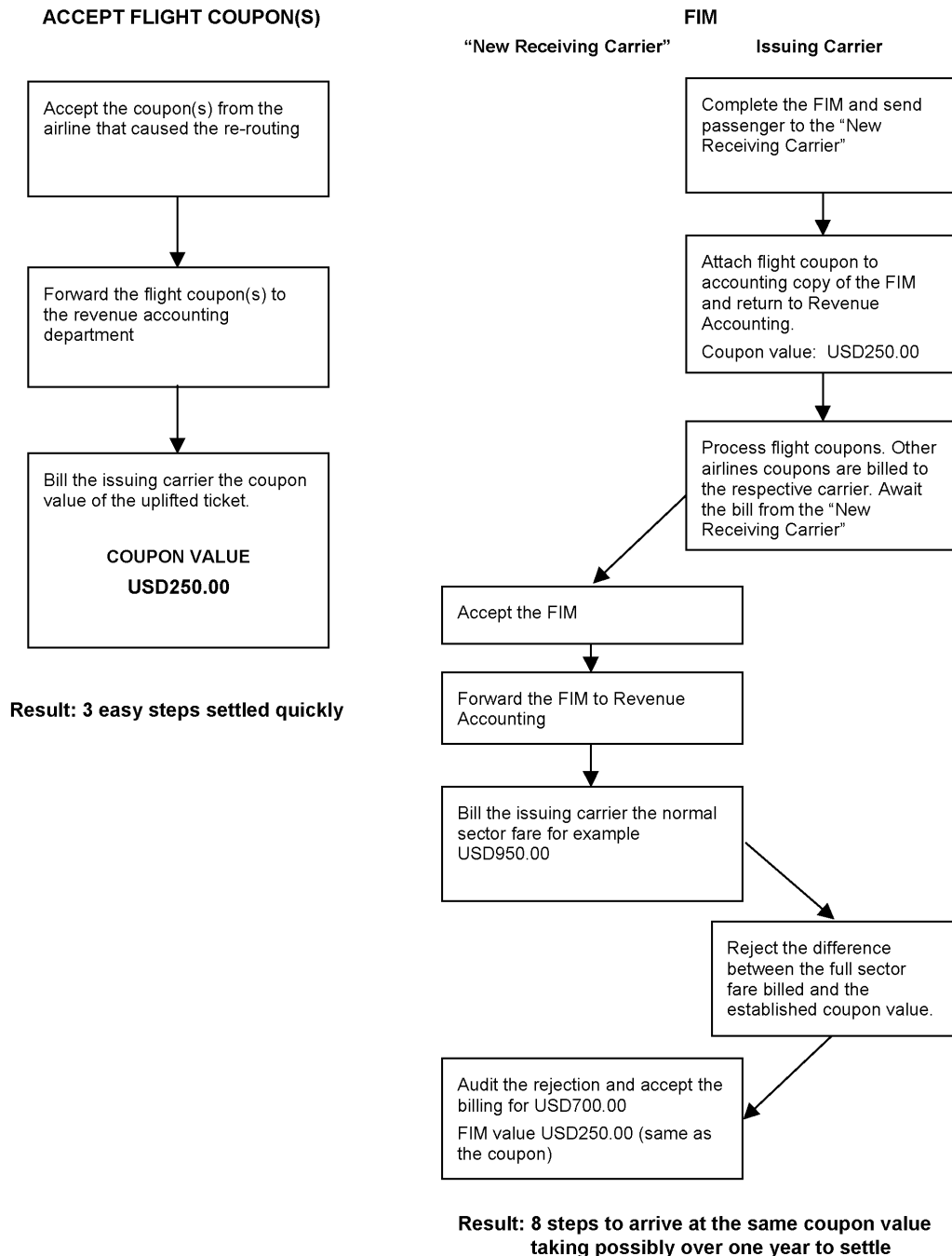


The following diagram illustrates in the most simplest of terms the complexity of processing a FIM as opposed to the simplicity of accepting the coupon. It also demonstrates that the final settlement value of the FIM is identical to the coupon value.<sup>1</sup>



<sup>1</sup> Unless carriers have a bi-lateral FIM agreement.